

INTRACOASTAL BANK PRESS RELEASE

FOR IMMEDIATE RELEASE

Intracoastal Bank Earns Bauer 5-Star "Superior" Rating

DAYTONA BEACH, FL (March 22, 2023) – Bauer Financial Inc. has recognized Intracoastal Bank with its highest rating of 5-Stars based upon its results from its financial condition as of the fourth quarter that ended on December 31, 2022. This rating indicates that Bauer Financial continues to consider Intracoastal Bank to be a superior financial institution. Bauer Financial has Intracoastal Bank on its Recommended Bank Report.

Commenting on the Company's 5 star rating Intracoastal Bank's President Ryan Page said "We are thrilled that Intracoastal Bank continues to be recognized as one of the safe and strongest financial institutions in the Country. We are excited to offer our community a top quality local choice that has a proven record of achieving the elite status of being highly recommended by a prestigious, nationally recognized bank rating agency like Bauer Financial Inc."

Bauer Financial has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. Star ratings are assigned on a scale of zero-to-five stars (5-stars being the strongest) and are based on the current overall financial picture of the bank. More information about Bauer Financial ratings methodology is available at <http://www.bauerfinancial.com>.

Intracoastal Bank is a wholly owned subsidiary of Intracoastal Bancorp, Inc. Intracoastal Bank is a locally owned and operated financial institution. Intracoastal Bank's Flagler County banking center is located at 1290 Palm Coast Parkway, NW, Palm Coast, Florida 32137. The Bank's Volusia County Banking Center is located at 2140 LPGA Blvd., Daytona Beach, FL 32117. The community bank serves the Northeast and East Central Florida area. The Bank offers a full range of deposit and loan products and services tailored to meet the needs of consumer and business customers. Intracoastal provides an unmatched client experience by offering a high-touch relationship based banking with high-tech delivery solutions. The company offers state of the art convenience through digital solutions including online and mobile banking and a 24-hour ATM network. The Bank is a state chartered commercial bank, member FDIC. Corporate information and e-banking are available at www.intracoastal.bank. They can be reached at 386-447-1662, or Facebook at <https://www.facebook.com/intracoastalbank>.



For further information, please feel free to contact:

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Chairman & C.E.O