



Dear Intracoastal Bank Customers,

The following pages represent multiple letters on the health of the Banking Industry and Intracoastal Bank. We recommend you review all of the following letters if you missed them.

Please call your Relationship Banker or our Banking Center at 386-447-1662 if you have any questions.

Thank you for your banking relationship. Please continue to tell your friends about us. Together we will strengthen this community and keep things local.

Sincerely

Bruce Page- Chairman & CEO

Ryan Page- President



March 23, 2023

Dear Intracoastal Bank Customers,

In light of the Banking Industry news, we wanted to make sure you saw the Bank's press release below:

INTRACOASTAL BANK PRESS RELEASE

Intracoastal Bank Earns Bauer 5-Star "Superior" Rating

DAYTONA BEACH, FL (March 22, 2023) – Bauer Financial Inc. has recognized Intracoastal Bank with its highest rating of 5-Stars based upon its results from its financial condition as of the fourth quarter that ended on December 31, 2022. This rating indicates that Bauer Financial continues to consider Intracoastal Bank to be a superior financial institution. Bauer Financial has Intracoastal Bank on its Recommended Bank Report.

Commenting on the Company's 5 star rating Intracoastal Bank's President Ryan Page said "We are thrilled that Intracoastal Bank continues to be recognized as one of the safe and strongest financial institutions in the Country. We are excited to offer our community a top quality local choice that has a proven record of achieving the elite status of being highly recommended by a prestigious, nationally recognized bank rating agency like Bauer Financial Inc."

Bauer Financial has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. Star ratings are assigned on a scale of zero-to-five stars (5-stars being the strongest) and are based on the current overall financial picture of the bank. More information about Bauer Financial ratings methodology is available at

<https://link.zixcentral.com/u/a224da02/7m4OGCPJ7RGCEuXghnsoMg?u=http%3A%2F%2Fwww.bauerfinancial.com>.

Intracoastal Bank is a wholly owned subsidiary of Intracoastal Bancorp, Inc. Intracoastal Bank is a locally owned and operated financial institution. Intracoastal Bank's Flagler County banking center is located at

Sincerely

Bruce Page- Chairman & CEO

Ryan Page- President



March 17, 2023

Dear Intracoastal Bank Customers,

As discussion around the health of the banking industry continues, we are reaching out with an update on our Bank. Our email from Monday is below if you missed that one.

We have not lost deposits this week related to banking industry concerns. However, we have received new deposits as customers understand our bank is safe and have decided to move new funds to Intracoastal Bank.

As noted on Monday, we have plenty of liquidity, capital and earnings to withstand a challenging economy. Our uninsured deposits are not significant and our investment portfolio is in line for a bank of our size. Furthermore, our loan portfolio is made up of strong local companies who we know well. We are not in the same position as the banks that failed.

Finally, we have a team of experts on maximizing FDIC coverage. Many people do not know that a typical family of four can have up to \$2,000,000 in coverage if the accounts are structured correctly. Most people are not limited to \$250,000.

Please call your Relationship Banker or our Banking center at 386-447-1662 to discuss these strategies.

Thank you for your banking relationship. Please continue to tell your friends about us. Together we will strengthen this community and keep things local.

Sincerely,

Bruce Page- Chairman & CEO

Ryan Page- President



March 12, 2023

Dear Intracoastal Bank Customers,

Given the failure of Silicon Valley Bank last week, we would like to provide some reassurance to you, our valued customers.

As a Community Bank, Intracoastal Bank is a well-capitalized bank, has a strong diversified client base and has significant liquidity. It is run by an experienced team that has successfully navigated banks through multiple economic cycles. We were chartered 15 years ago and are well positioned to serve our community for generations to come.

To meet the needs of all customers including those with deposits in excess of standard FDIC coverage limits, Intracoastal Bank has products and strategies that provide coverage well above the typical FDIC coverage limits. Please call your Relationship Banker or our Banking center at 386-447-1662 to discuss these strategies. Additionally, if you are concerned about funds at other banks, we would welcome the opportunity to provide you safe and convenient banking for those funds as well.

If you have questions about your FDIC coverage, or would like to learn more about FDIC insurance and how it works, we encourage you to access the following resources or contact Intracoastal Bank directly at 386-447-1662.

- [Understanding Deposit Insurance](#)
- [FDIC Deposit Insurance FAQs](#)
- [FDIC Calculator](#)

A note on the entire Banking industry: It is important to note that the FDIC is backing all uninsured deposits at Silicon Valley Bank. We think there is no safer and more secure place to keep money than at a local, federally insured bank. A penny of FDIC- insured deposits have never been lost. Federal regulators are confident the failure last week was a unique event- and there are no signs of systemic liquidity issues.

On behalf of our team here at Intracoastal Bank, I want to thank you for banking with us.

Sincerely,

Bruce Page- Chairman & CEO

Ryan Page- President