

INTRACOASTAL BANK

COMMERCIAL/INVESTMENT LOAN APPLICATION

New Application

Renewal

SECTION 1. – Information About Your Business

Legal Business Name/Borrowing Entity (Applicant) _____

Street Address, City, State Zip Code _____

Telephone Number _____ Fax _____ E-Mail Address _____ Tax ID _____

Contact Name _____ Title/Position _____

Telephone Number(s) _____ Fax _____ Cell Phone _____

Form of Ownership

Sole Proprietorship Sub-Chapter S Corp. Partnership Corporation (what type) _____

Individual **We intend to apply for joint credit on an individual basis** _____
Applicant **Co-Applicant**

Do you currently have a banking relationship with Intracoastal Bank? YES NO

Checking Savings Loan Other _____

SECTION 2. - Owners/Guarantors (List ALL Owners and Guarantors)

	<u>Name</u>	<u>Title</u>	<u>% Ownership</u>	<u>Social Security Number</u>	<u>Date of Birth</u>	<u>Telephone Number</u>
1.	_____	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____	_____

SECTION 3. - Banking References

List the name of bank(s) where business accounts are maintained. If you have a borrowing relationship, please indicate type and amount.

<u>Deposits</u>	<u>Name of Financial Institution</u>	<u>Location</u>	<u>Type of Account</u>	<u>Account Number</u>	<u>Balance</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

<u>Loans</u>	<u>Name of Financial Institution</u>	<u>Location</u>	<u>Contact Name</u>	<u>Telephone Number</u>	<u>Balance</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

SECTION 4. – Loan Request Information

Amount Requested \$ _____ Requested closing date _____

Use of Proceeds: Real Estate Purchase Real Estate Improvements Debt refinancing Other (please describe below)

If as owner of the real estate, will you be an occupant? YES NO. **If yes, what percentage?** _____

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SECTION 5. – Property Information

What is the common name of the subject property, if any? _____

What is the property type be specific) _____

Where is the property located? _____

What is the age of the property? _____

How large is the land parcel on which the improvements are located (in acres) _____

What is the size of the improvements? _____
(Units and square footage for apartments, square footage for all others)

* What is the property's current occupancy? _____

How many parking spaces are located on the site? _____

(New Acquisition Only)

What is the total project cost? _____

How much cash equity will be invested in the property? _____

What is the funding source for the equity? _____

* If the property is **income producing**, please attach historical and projected income/expense information, copies of all existing leases and a rent roll.

SECTION 6. - Business References

Name	Address	Name of Contact	Telephone Number
_____	_____	_____	_____
_____	_____	_____	_____

SECTION 7. – Miscellaneous

Name of Insurance Company _____

Agent _____ Telephone Number _____ Fax Number _____

(Street address, city, state, zip code)

Policy Number _____ Coverage type _____ Amount of coverage _____

Do the Owner(s) have a "key man" policy in effect? [] YES [] NO (If yes, fill in information below)

Ins. Co. _____ Amount of policy \$ _____

Name of Insured/Owner(s) _____

If the business or its owners/guarantors owe any taxes for prior years, what is owed? Amount _____

If the business or its principles/guarantors are liable as either co-makers or guarantors on any other obligations, please explain & indicate what the liabilities are and the amounts owed?

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SECTION 8. - Other Information *

- Is the owner(s) or business currently involved in any claim or lawsuit? _____ [] YES [] NO
- Does the business or its owner(s) / guarantors have any unpaid taxes or taxes in dispute? _____ [] YES [] NO
- Is the owner(s) or business liable for any amounts via leases, guarantees, commitments or other contingency agreements? _____ [] YES [] NO
- Has the owner(s) or business ever been declared bankrupt or had a judgment against it? _____ [] YES [] NO

* If any of the above questions are answered **YES**, please attach an explanation.

SIGNATURES

The information contained in this statement is provided for the purpose of obtaining or maintaining credit with you on behalf of the undersigned principle(s) and guarantor(s). The undersigned principle(s) and guarantor(s) understand that you are relying on the information provided herein in deciding to grant or continue credit. Each undersigned principle and guarantor represents and warrants that the information provided is true and complete and that you may consider this statement as continuing to be true and correct until a written notice of change is given to you by the undersigned. Each of the undersigned principle(s) and guarantor(s) also agrees to notify the lender immediately in writing of any significant adverse change in such financial condition. You are authorized to make all inquiries deemed necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness. Each of the undersigned also consents to allow the bank to obtain and/or to continue to obtain consumer credit reports in deciding to grant or continue to grant credit. You are authorized to answer questions about your credit experience with me/us. I/we understand that you will retain this application whether or not it is approved.

WE INTEND TO APPLY FOR JOINT CREDIT _____ (INITIAL HERE)

- Signature _____ Date _____ **Are you a U.S. Citizen: [] YES [] NO**
- Signature _____ Date _____ **Are you a U.S. Citizen: [] YES [] NO**
- Signature _____ Date _____ **Are you a U.S. Citizen: [] YES [] NO**
- Signature _____ Date _____ **Are you a U.S. Citizen: [] YES [] NO**

Additional Information

* If the loan purpose is to purchase or refinance real estate, please attach pertinent information about the property, i.e., sales contract, copy of existing survey, etc.