

# INTRACOASTAL BANK

## COMMERCIAL/INVESTMENT LOAN APPLICATION

☐ New Application

☐ Renewal

### SECTION 1. – Information About Your Business

Legal Business Name/Borrowing Entity (Applicant) \_\_\_\_\_

Street Address, City, State Zip Code \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax \_\_\_\_\_ E-Mail Address \_\_\_\_\_ Tax ID \_\_\_\_\_

Contact Name \_\_\_\_\_ Title/Position \_\_\_\_\_

Telephone Number(s) \_\_\_\_\_ Fax \_\_\_\_\_ Cell Phone \_\_\_\_\_

#### Form of Ownership

☐ Sole Proprietorship ☐ Sub-Chapter S Corp. ☐ Partnership ☐ Corporation (what type) \_\_\_\_\_

☐ Individual ☐ **We intend to apply for joint credit on an individual basis** \_\_\_\_\_

**Applicant**

**Co-Applicant**

Do you currently have a banking relationship with Intracoastal Bank? ☐ YES ☐ NO

☐ Checking ☐ Savings ☐ Loan ☐ Other \_\_\_\_\_

### SECTION 2. - Owners/Guarantors (List ALL Owners and Guarantors)

	<u>Name</u>	<u>Title</u>	<u>% Ownership</u>	<u>Social Security Number</u>	<u>Date of Birth</u>	<u>Telephone Number</u>
1.	_____	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____	_____

### SECTION 3. - Banking References

List the name of bank(s) where business accounts are maintained. If you have a borrowing relationship, please indicate type and amount.

<u>Deposits</u>	<u>Name of Financial Institution</u>	<u>Location</u>	<u>Type of Account</u>	<u>Account Number</u>	<u>Balance</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

  

<u>Loans</u>	<u>Name of Financial Institution</u>	<u>Location</u>	<u>Contact Name</u>	<u>Telephone Number</u>	<u>Balance</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

### SECTION 4. – Loan Request Information

Amount Requested \$ \_\_\_\_\_ Requested closing date \_\_\_\_\_

Use of Proceeds: ☐ Real Estate Purchase ☐ Real Estate Improvements ☐ Debt refinancing ☐ Other (please describe below)

**If as owner of the real estate, will you be an occupant?** ☐ YES ☐ NO. **If yes, what percentage?** \_\_\_\_\_

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**SECTION 5. – Property Information**

What is the common name of the subject property, if any? \_\_\_\_\_

What is the property type be specific) \_\_\_\_\_

Where is the property located? \_\_\_\_\_

What is the age of the property? \_\_\_\_\_

How large is the land parcel on which the improvements are located (in acres) \_\_\_\_\_

What is the size of the improvements? \_\_\_\_\_  
(Units and square footage for apartments, square footage for all others)

\* What is the property's current occupancy? \_\_\_\_\_

How many parking spaces are located on the site? \_\_\_\_\_

**(New Acquisition Only)**

What is the total project cost? \_\_\_\_\_

How much cash equity will be invested in the property? \_\_\_\_\_

What is the funding source for the equity? \_\_\_\_\_

\* If the property is income producing, please attach historical and projected income/expense information, copies of all existing leases and a rent roll.

**SECTION 6. - Business References**

Name	Address	Name of Contact	Telephone Number
_____	_____	_____	_____
_____	_____	_____	_____

**SECTION 7. – Miscellaneous**

Name of Insurance Company \_\_\_\_\_

Agent \_\_\_\_\_ Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_

(Street address, city, state, zip code)

Policy Number \_\_\_\_\_ Coverage type \_\_\_\_\_ Amount of coverage \_\_\_\_\_

Do the Owner(s) have a "key man" policy in effect? [ ] YES [ ] NO (If yes, fill in information below)

Ins. Co. \_\_\_\_\_ Amount of policy \$ \_\_\_\_\_

Name of Insured/Owner(s) \_\_\_\_\_

If the business or its owners/guarantors owe any taxes for prior years, what is owed? Amount \_\_\_\_\_

If the business or its principles/guarantors are liable as either co-makers or guarantors on any other obligations, please explain & indicate what the liabilities are and the amounts owed?

\_\_\_\_\_  
\_\_\_\_\_

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**SECTION 8. - Other Information \***

Is the owner(s) or business currently involved in any claim or lawsuit? \_\_\_\_\_ [ ] YES [ ] NO  
Does the business or its owner(s) / guarantors have any unpaid taxes or taxes in dispute? \_\_\_\_\_ [ ] YES [ ] NO  
Is the owner(s) or business liable for any amounts via leases, guarantees, commitments or other contingency agreements? \_\_\_\_\_ [ ] YES [ ] NO  
Has the owner(s) or business ever been declared bankrupt or had a judgment against it? \_\_\_\_\_ [ ] YES [ ] NO

\* If any of the above questions are answered **YES**, please attach an explanation.

**SIGNATURES**

The information contained in this statement is provided for the purpose of obtaining or maintaining credit with you on behalf of the undersigned principle(s) and guarantor(s). The undersigned principle(s) and guarantor(s) understand that you are relying on the information provided herein in deciding to grant or continue credit. Each undersigned principle and guarantor represents and warrants that the information provided is true and complete and that you may consider this statement as continuing to be true and correct until a written notice of change is given to you by the undersigned. Each of the undersigned principle(s) and guarantor(s) also agrees to notify the lender immediately in writing of any significant adverse change in such financial condition. You are authorized to make all inquiries deemed necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness. Each of the undersigned also consents to allow the bank to obtain and/or to continue to obtain consumer credit reports in deciding to grant or continue to grant credit. You are authorized to answer questions about your credit experience with me/us. I/we understand that you will retain this application whether or not it is approved.

**WE INTEND TO APPLY FOR JOINT CREDIT** \_\_\_\_\_ (INITIAL HERE)

Signature \_\_\_\_\_ Date \_\_\_\_\_ **Are you a U.S. Citizen: [ ] YES [ ] NO**

Signature \_\_\_\_\_ Date \_\_\_\_\_ **Are you a U.S. Citizen: [ ] YES [ ] NO**

Signature \_\_\_\_\_ Date \_\_\_\_\_ **Are you a U.S. Citizen: [ ] YES [ ] NO**

Signature \_\_\_\_\_ Date \_\_\_\_\_ **Are you a U.S. Citizen: [ ] YES [ ] NO**

**Additional Information**

\* If the loan purpose is to purchase or refinance real estate, please attach pertinent information about the property, i.e., sales contract, copy of existing survey, etc.